

Swiss Business Awards in Australia

Mick Buffier - Group Executive, Glencore

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About Glencore

Glencore is one of the world's largest globally diversified natural resource companies. We own and operate a diverse mix of assets all over the world, and we're engaged at every stage in the commodity supply chain; a unique business model that maximises value for all our stakeholders.

Our business model covers Metals and Minerals, Energy Products and Recycling, which are supported by our extensive global marketing network.



Metals & Minerals



Energy



Marketing

135,000

Employees and contractors

1,200

Vessels on the ocean at any one time

> 60

Commodities across a range of metals, minerals and energy sectors

7,000+

Long-term relationships with suppliers and customers

> 35

On-the-ground presence in over 35 countries

Net Zero

Ambition to be a net zero total emissions company by 2050

Our Australian operations

Glencore operates 25 mines in Australia, as well as a number of metals processing assets in Queensland, including copper and lead smelters and refineries.

In 2020, Glencore contributed about \$13.8 billion to regional, state and national economies in Australia.*

17,690

Employees and contractors

\$2.1 b

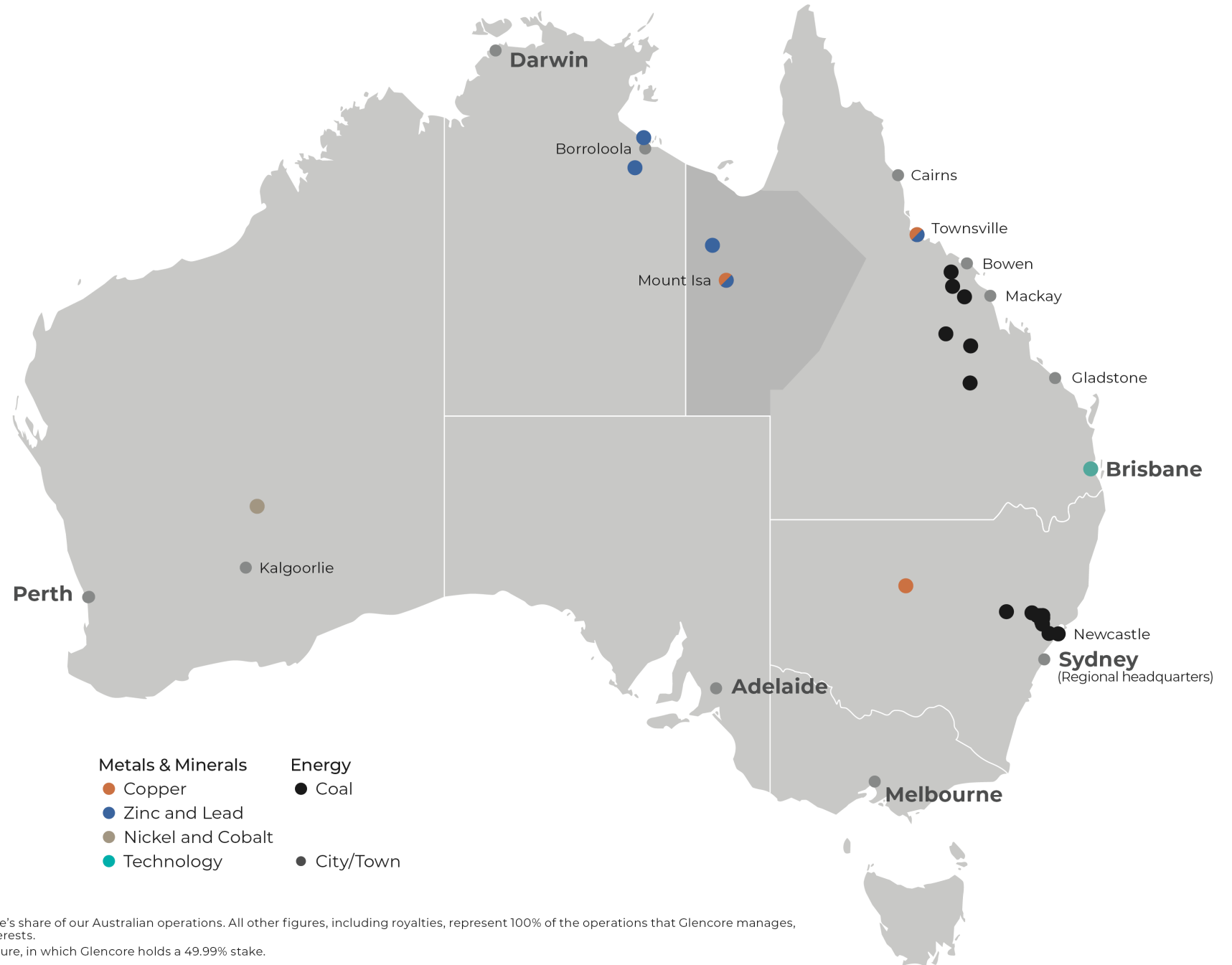
Wages and salaries

\$9.5 b

Spent on goods and services

\$2.1 b

Taxes and royalties paid to state and federal governments



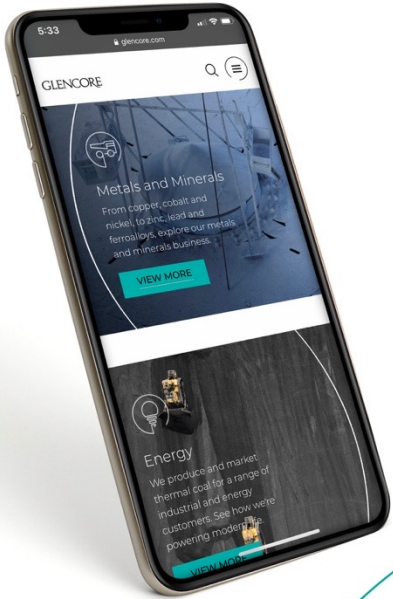
- Metals & Minerals
 - Copper
 - Zinc and Lead
 - Nickel and Cobalt
 - Technology
- Energy
 - Coal
- City/Town

* The federal income taxes portion of the above figures represent Glencore's share of our Australian operations. All other figures, including royalties, represent 100% of the operations that Glencore manages, or participates in, in Australia and include any joint venture partners' interests.

** The above numbers do not include the contribution of Glencore Agriculture, in which Glencore holds a 49.99% stake.

Mining matters

We responsibly source the commodities that advance everyday life.



Smart phones

More than 40 mined metals and rare earths are used to produce a single smart phone.

Electronics

Cu Copper	Au Gold	Ag Silver	Ta Tantalum	W Tungsten
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Battery

Al Aluminium	Li Lithium	Co Cobalt
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White goods

Steel used to build white goods

Fe Iron	C Coal	Zn Zinc
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Electrical wiring and compressors

Cu Copper



Building renewable energy

More than 220 tonnes of coal is required to build a wind turbine.

Steel and corrosion protection

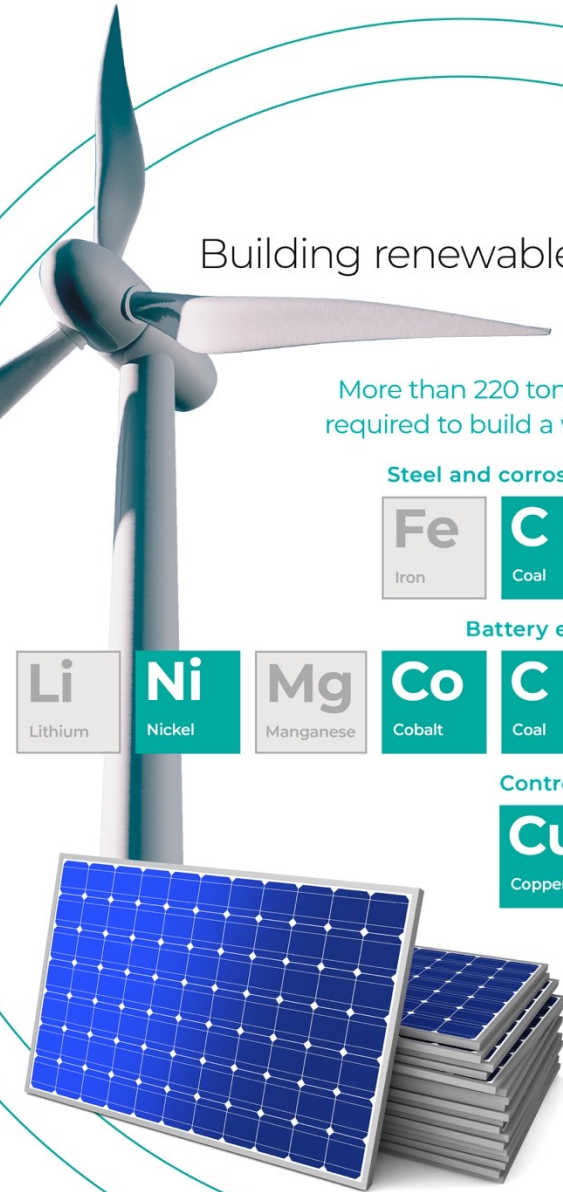
Fe Iron	C Coal	Zn Zinc
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Battery energy storage

Li Lithium	Ni Nickel	Mg Manganese	Co Cobalt	C Coal	V Vanadium
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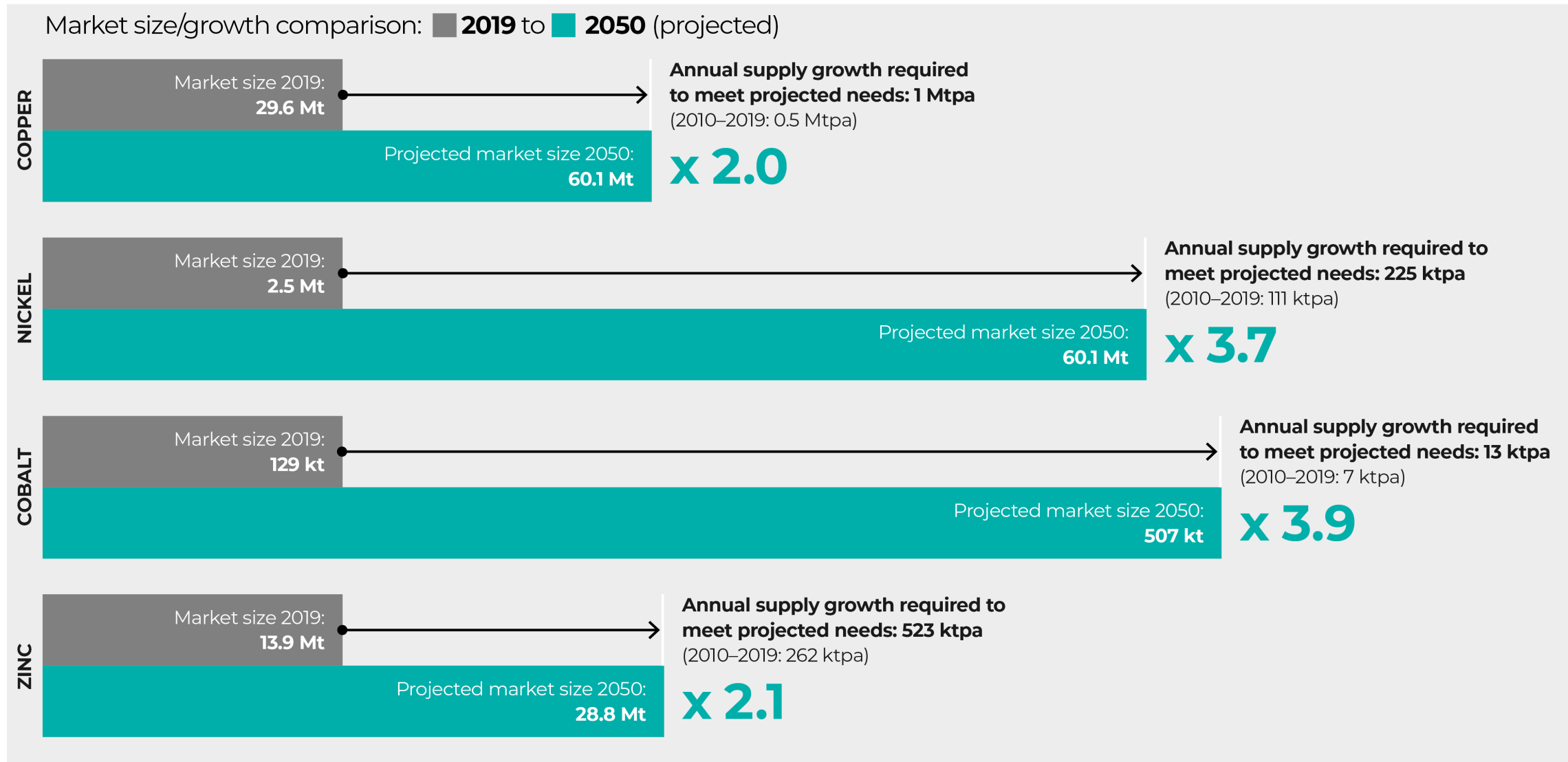
Controls and wiring

Cu Copper	Si Silicon
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Source: 30 Things, Minerals Council of Australia, 2019

Demand for the metals we produce is expected to increase significantly as the world transitions to a low carbon economy



Notes: Glencore modelled annual average change in demand from 2020 to 2050 under a Rapid Transition (IEA SDS) scenario (+1.5°C). Copper demand includes post-cathode secondary materials.

Glencore's position on climate change

Our ambition, target and strategy are underpinned by seven key actions



Glencore's CTSCo Project overview

Our CTSCo Project aims to demonstrate Carbon Capture Use and Storage (CCUS) on an industrial scale. It involves:

- **CO₂ capture** – At Milmerran coal-fired power station
- **CO₂ storage** – Near Moonie, 260km west of Brisbane.

CCUS is a proven technology with 27 large-scale facilities in commercial operation around the world.

The International Energy Agency and the Intergovernmental Panel on Climate Change cite CCUS as an important emission reduction technology that can be applied across the energy system.



Glencore coal mine rehabilitation

- In 2021, our coal business rehabilitated **1,146 hectares of previously mined land** in NSW and Queensland
- That's equivalent to about **1,450 football fields**
- In total, we have now rehabilitated more than **20,000 hectares of land** in Australia
- That's almost equivalent to the entire city of Sydney



Rehabilitation of previously mined land at Mangoola Coal, 20km west of Muswellbrook in the NSW Hunter Valley

Thank you

The background features several white, curved lines of varying lengths and radii, creating a sense of motion and depth. These lines are arranged in a way that suggests a large, partially visible circle or a series of concentric arcs, with some lines extending towards the edges of the frame.